

Q.P. Code : 15322

**Third Semester B.C.A. Degree Examination,  
November/December 2019**

*(CBCS – Freshers & Repeaters 2015-16 and Onwards)*

**Computer Science**

**Paper BCA 304 T – FINANCIAL ACCOUNTING AND MANAGEMENT**

Time : 3 Hours]

[Max. Marks : 70

Instructions to Candidates : Answers all the Sections.

SECTION - A

- I. Answer any **TEN** questions. Each question carries **2** marks : **(10 × 2 = 20)**
1. What is Accounting?
  2. Write any two differences between Book-Keeping and Accounting.
  3. Give the meaning of Accounting Standards.
  4. Write the rules of debit and credit as per Double Entry System.
  5. Write the meaning of any two subsidiary books.
  6. What is Bank Reconciliation Statement?
  7. Mention any four features of Bills of Exchange.
  8. Write the meaning of 'Endorsement of a Bill'
  9. What is trial balance?
  10. What is Trading Account?
  11. Give the meaning of compound Journal entry.
  12. Write four advantages of Tally.

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SECTION - B

II. Answer any **FIVE** questions. Each question carries **10** marks : (5 × 10 = 50)

13. Explain Accounting concepts in detail. (10)

14. (a) Differentiate between Journal and Ledger. (4)

(b) Journalise the following transactions in the books of Mr. Amar. (6)

April, 2019

1. Started business with ₹ 2,00,000 in cash
2. Bought office furniture for cash ₹ 20,000
3. Bought Machinery on credit from Globe Traders ₹ 30,000
4. Purchased goods from Bharat Traders ₹ 1,00,000
5. Sold goods for cash ₹ 2,00,000
6. Sold goods to Babu ₹ 75,000
7. Received the amount due from Mr. Babu ₹ 75,000
8. Paid the amount due to Bharat Traders ₹ 1,00,000
9. Received interest on investment ₹ 8,000
10. Received service charges ₹ 10,000
11. Paid General Expenses ₹ 5,000
12. Received dividend on shares ₹ 6,000

15. (a) Explain the need of bill of exchange. (5)

(b) Distinguish between bill of exchange and promissory note : (5)

16. (a) Explain the objectives of preparing Trial Balance : (4)

(b) Enter the following transactions in a Simple Cash Book : (6)

December, 2018

1. Cash in Hand ₹ 5,100
3. Cash sale ₹ 5,600
5. Received from John on account ₹ 800
7. Paid into bank ₹ 10,000
10. Paid for postage ₹ 200
12. Paid for wages ₹ 100
15. Received commission ₹ 200
25. Cash purchases ₹ 3,000

December, 2018

27. Cash sales ₹ 2,400  
 28. Received from Sam ₹ 1,100  
 29. Cash withdrawn for personal use ₹ 900  
 30. Bought furniture ₹ 2,200

17. (a) Prepare Trial Balance from the following balances for the year ending 31<sup>st</sup> Dec. 2018 : (6)

|                   | ₹      |
|-------------------|--------|
| Capital           | 28,000 |
| Stock of goods    | 4,000  |
| Motor car         | 8,000  |
| Discount received | 400    |
| Bad debts         | 400    |
| Sales             | 40,000 |
| Cash at bank      | 4,000  |
| Return inwards    | 2,000  |
| Cash in hand      | 600    |
| Rent              | 3,500  |
| Discount allowed  | 300    |
| Carriage          | 1,500  |
| Purchases         | 15,000 |
| Plant             | 15,000 |
| Furniture         | 5,000  |
| Wages             | 8,200  |
| Creditors         | 6,500  |
| Salaries          | 2,800  |
| Commission (Cr.)  | 600    |
| Returns outwards  | 1,000  |
| Debtors           | 5,600  |
| General expenses  | 300    |
| Interest received | 200    |
| Advertisement     | 500    |

- (b) Explain the types of errors in accounting.

(4)

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18. (a) Explain the classifications of Final Accounts. (4)

(b) From the following particulars, prepare a profit and loss account for the year ended 31<sup>st</sup> December, 2018 : (6)

|                           | (₹)    |
|---------------------------|--------|
| Gross profit              | 60,000 |
| Salaries                  | 10,000 |
| Rent and taxes            | 4,000  |
| Insurance premium         | 1,000  |
| Postage and telegrams     | 100    |
| Printing and stationery   | 200    |
| Office lighting           | 500    |
| General expenses          | 300    |
| Advertisement             | 700    |
| Repairs and renewals      | 600    |
| Depreciation :            |        |
| On furniture              | 100    |
| On machinery              | 300    |
| Discount allowed          | 200    |
| Discount received         | 100    |
| Commission (Dr.)          | 200    |
| Commission (Cr.)          | 300    |
| Interest (Dr.)            | 200    |
| Interest on bank deposits | 100    |
| Carriage outwards         | 1,000  |
| Bad debts                 | 400    |
| Travelling expenses       | 600    |
| Bad debts recovered       | 300    |
| Rent from sub-tenant      | 500    |

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19. From the following trial balance of Rajan, prepare trading and profit and loss account for the year ended 31<sup>st</sup> December 2018 and the balance sheet as on that date after taking into account the adjustments given below : **(10)**

Trial balance as on 31<sup>st</sup> December 2018

|                                     | (₹)           | (₹)           |
|-------------------------------------|---------------|---------------|
| Rajan's capital                     | —             | 29,000        |
| Rajan's drawing                     | 760           | —             |
| Purchases and sales                 | 8,900         | 15,000        |
| Sales returns and purchases returns | 280           | 450           |
| Stock (1.1.2018)                    | 1,200         | —             |
| Wages                               | 800           | —             |
| Building                            | 22,000        | —             |
| Freight and Carriage                | 2,000         | —             |
| Trade expenses                      | 200           | —             |
| Advertisement                       | 240           | —             |
| Interest                            | —             | 350           |
| Tax and Insurance                   | 130           | —             |
| Debtors and Creditors               | 6,500         | 1,200         |
| Bills receivable and bills payable  | 1,500         | 700           |
| Cash at bank                        | 1,200         | —             |
| Cash in hand                        | 190           | —             |
| Salaries                            | 800           | —             |
|                                     | <u>46,700</u> | <u>46,700</u> |

Adjustments :

- (a) Stock on 31<sup>st</sup> December 2018 was valued at ₹ 1,500  
(b) Insurance was prepaid to the extent of ₹ 40

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- (c) Outstanding liabilities were :  
 Salaries ₹ 200  
 Taxes ₹ 130
- (d) Depreciate building at 2% per annum.

20. (a) Explain the features of Tally Software. (5)

(b) Explain in detail, the items on Tally Screen. (5)

|                                    |               |
|------------------------------------|---------------|
| Salaries                           | 200           |
| Taxes                              | 130           |
| Building                           | 23,000        |
| Stock                              | 1,200         |
| Trade Expenses                     | 500           |
| Advertisement                      | 240           |
| Interest                           | 300           |
| Tax and Insurance                  | 130           |
| Debitors and Creditors             | 6,500         |
| Bills receivable and bills payable | 1,200         |
| Cash at bank                       | 1,400         |
| Cash in hand                       | 180           |
| 800                                |               |
| <b>Total</b>                       | <b>46,700</b> |